**TOP AFRICAN COMPANIES** 

## Africa's Top 250 companies

**COVER STORY** 

	Rank 2011	Company Name	Country	Industry	Value (millions \$) Region
1		BHP Billiton	South Africa	Mining and Metals	71,595 Southern Africa
2	2	Anglo American	South Africa	Mining and Metals	54,351 Southern Africa
3		SABMiller	South Africa	Consumer Goods - Food	35,051 Southern Africa
4	4	Sasol	South Africa	Oil and Gas	32,019 Southern Africa
5	5	MTN Group	South Africa	Telecom	29,518 Southern Africa
6	8	Kumba Iron Ore	South Africa	Mining and Metals	19,412 Southern Africa
7	7	Standard Bank Group	South Africa	Banks and Financial	16,407 Southern Africa
8	6	Anglo American Platinum	South Africa	Mining and Metals	14,299 Southern Africa
9	11	FirstRand	South Africa	Banks and Financial	14,021 Southern Africa
10	12	Itissalat Al Maghrib	Morocco	Telecom	13,834 North Africa
11	10	Naspers	South Africa	Media	13,816 Southern Africa
12	13	Absa Group	South Africa	Banks and Financial	11,365 Southern Africa
13	14	Anglogold Ashanti	South Africa	Mining and Metals	11,281 Southern Africa
14		Impala Platinum	South Africa	Mining and Metals	11,043 Southern Africa
15		Dangote Cement	Nigeria	Construction and Materials	10,565 West Africa
16	17	Sanlam	South Africa	Insurance	9,885 Southern Africa
17			South Africa	Retail and General Trading	9,164 Southern Africa
18		Old Mutual	South Africa	Insurance	8,094 Southern Africa
19		Attijariwafa Bank	Morocco	Banks and Financial	7.804 North Africa
20		Gold Fields	South Africa	Mining and Metals	7,580 Southern Africa
21		Exxaro Resources	South Africa	Mining and Metals	7,305 Southern Africa
22	-	Remgro	South Africa	Diversified Conglomerates	7,145 Southern Africa
23		Nedcor	South Africa	Banks and Financial	7,023 Southern Africa
24	18	Orascom Construction	Egypt	Construction and Materials	6,742 North Africa
25		Anglogold Ashanti	Ghana	Mining and Metals	5,453 West Africa
26			South Africa	Consumer Goods - Food	5,191 Southern Africa
20		Woolworths Holdings	South Africa	Retail and General Trading	4,581 Southern Africa
28	29	Aspen Pharm Holdings	South Africa	Health and Pharmaceuticals	4,509 Southern Africa
29		Truworths International	South Africa	Retail and General Trading	4,400 Southern Africa
30			Nigeria	Consumer Goods - Food	4,395 West Africa
31		Banq. Marocaine du Commerce	Morocco	Banks and Financial	4,203 North Africa
32		Massmart Holdings	South Africa	Retail and General Trading	4,168 Southern Africa
33		RMB Holdings	South Africa	Banks and Financial	4,015 Southern Africa
34	28	Telecom Egypt	Egypt	Telecom	3,740 North Africa
35		Harmony Gold Mining	South Africa	Mining and Metals	3,377 Southern Africa
36		Société Lafarge-Ciments	Morocco	Construction and Materials	3,218 North Africa
37	36	Steinhoff International	South Africa	Consumer Goods - Food	3,210 North Africa
38		Imperial Holdings	South Africa	Manufacturing	3,179 Southern Africa
39	46	Omnium Nord Africain	Morocco	Diversified Conglomerates	3,121 North Africa
40		Discovery Holdings	South Africa	Insurance	2,867 Southern Africa
41		Pick n Pay Stores	South Africa	Retail and General Trading	2,789 Southern Africa
42	39	Network Healthcare	South Africa	Health and Pharmaceuticals	2,759 Southern Africa
43	57	Guaranty Trust Bank	Nigeria	Banks and Financial	2,589 West Africa
13 14	48	Sonatel	Côte d'Ivoire	Telecom	2,372 West Africa
44 45	48 50	Zenith Bank International	Nigeria	Banks and Financial	2,354 West Africa
±5 46	44	Douja Prom Addoha	Morocco	Real Estate	2,354 West Africa
40 47	63	Soc Nat d'Investissement	Morocco	Diversified Conglomerates	2,310 North Africa
±7 48	40	Compagnie Générale Immobilière	Morocco	Real Estate	2,275 North Africa
10	40		Nigeria	Consumer Goods - Food	2,275 North Africa 2,270 West Africa
49	78	Guinness Nigeria			

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African Business | April 2012

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Rank 2012	Rank 2011	Company Name	Country	Industry	Value (millions \$)	Region
51		Foschini	South Africa	Retail and General Trading	2,250	Southern Africa
52	69	Mr Price Group	South Africa	Retail and General Trading	2,201	Southern Africa
53	86	Nestlé Nigeria	Nigeria	Consumer Goods - Food	2,175	West Africa
54	35	Lonmin	South Africa	Mining and Metals	2,137	Southern Africa
55	68	Barloworld	South Africa	Manufacturing	2,059	Southern Africa
56	56	African Bank Investments	South Africa	Banks and Financial	2,026	Southern Africa
57	66	Santam	South Africa	Insurance	2,023	Southern Africa
58	45	Telkom SA	South Africa	Telecom	2,003	Southern Africa
59	67	Distell Group	South Africa	Consumer Goods - Food	1,823	Southern Africa
60	70	Nampak	South Africa	Professional Services	1,797	Southern Africa
61	53	First Bank Nigeria	Nigeria	Banks and Financial	1,788	West Africa
62	85	Mauritius Commercial Bank	Mauritius	Banks and Financial	1,655	East Africa
63	59	Aveng	South Africa	Construction and Materials	1,618	Southern Africa
64	72	Reunert	South Africa	Manufacturing	1,618	Southern Africa
65	74	East African Breweries	Kenya	Consumer Goods - Food	1,599	East Africa
66	106	Com d'Assurances Wafa Assurance	Morocco	Insurance		North Africa
67		Capitec Bank Holdings	South Africa	Banks and Financial	· · · · · · · · · · · · · · · · · · ·	Southern Africa
68		Medi-Clinic Corporation	South Africa	Health and Pharmaceuticals	· · · · · · · · · · · · · · · · · · ·	Southern Africa
69		Managem	Morocco	Mining and Metals		North Africa
70		Société Centrale Laitière	Morocco	Consumer Goods - Food		North Africa
71		Safaricom	Kenya	Telecom		East Africa
72		Banque Centrale Populaire (BCP)	Morocco	Banks and Financial		North Africa
73		Mobinil-Egyptian Mobile Service	Egypt	Telecom	· · · · · · · · · · · · · · · · · · ·	North Africa
74		Tongaat-Hulett Group	South Africa	Consumer Goods - Food	1,269	
75		Pick n Pay Holdings	South Africa	Retail and General Trading	1,257	
76	77	, 0	South Africa	Entertainment and Leisure	1,210	Southern Africa
77		AECI	South Africa	Chemicals	1,203	
78	76	Investec	South Africa	Banks and Financial	1,200	
79	95	Hosken Consolidated	South Africa	Financial Services	· · · · · · · · · · · · · · · · · · ·	Southern Africa
80	109	State Bank of Mauritius	Mauritius	Banks and Financial	1,093	East Africa
81	112	Coronation Fund	South Africa	Financial Services	1,074	Southern Africa
82	73	Murray & Roberts Holdings	South Africa	Construction and Materials	1,054	Southern Africa
83	101	Sidi Kerir Petrochemicals	Egypt	Oil and Gas	1,037	North Africa
84	103	Highveld Steel & Vanadium	South Africa	Manufacturing	1,022	Southern Africa
85	91	JD Group	South Africa	Retail and General Trading	1,015	Southern Africa
86	96	Illovo Sugar	South Africa	Consumer Goods - Food	1,015	Southern Africa
87	51	Talaat Mostafa Group Holding	Egypt	Real Estate	997	North Africa
88	104	Lewis Group	South Africa	Retail and General Trading	992	Southern Africa
89	88	Abu Kir Fertiliser And Chemical	Egypt	Chemicals	976	North Africa
90	75	El Ezz Aldekhela Steel – Alexandria	Egypt	Construction and Materials	968	North Africa
91	134	SAMIR	Morocco	Chemicals	963	North Africa
92	113	Alliances Dev Immobilier	Morocco	Real Estate	959	North Africa
93	162	Alexandria Mineral Oil Company	Egypt	Oil and Gas	956	North Africa
94	117	BMCI	Morocco	Banks and Financial	941	North Africa
95	114	Stanbic IBTV	Nigeria	Banks and Financial	915	West Africa
96	97	Société Holcim (Maroc)	Morocco	Construction and Materials	908	North Africa
97	62	Commercial International Bank	Egypt	Banks and Financial	907	North Africa
98	129	First National Bank Of Botswana	Botswana	Banks and Financial	906	Southern Africa
99	65	National Société Générale Bank	Egypt	Banks and Financial	904	North Africa
100	111	CDM	Morocco	Construction and Materials	865	North Africa

African Business | April 2012

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**TOP AFRICAN COMPANIES** 

**COVER STORY** 

## Africa's Top 250 companies

Rank 2012	Rank 2011	Company Name	Country	Industry	Value (millions \$) Region
101		Northam Platinum	South Africa	Mining and Metals	860 Southern Africa
101	120	Caxton CTP	South Africa	Media	855 Southern Africa
102		Banque Intl Arabe du Tunisie	Tunisia	Banks and Financial	851 North Africa
103		Union Bank Nigeria	Nigeria	Banks and Financial	851 West Africa
101		Société Nationale de Sidérurgie	Morocco	Construction and Materials	841 North Africa
106		Barclays Bank Kenya	Kenya	Banks and Financial	833 East Africa
107		Paladin Energy	Namibia	Mining and Metals	830 Southern Africa
108		Egyptian Kuwaiti Holding	Egypt	Diversified Conglomerates	828 North Africa
109		Com Sucrière Marocaine Raffinage	Morocco	Consumer Goods - Food	801 North Africa
110		Grindrod	South Africa	Transportation	799 Southern Africa
111	151	Barclays Bank of Botswana	Botswana	Banks and Financial	784 Southern Africa
112	127	Crédit du Maroc	Morocco	Banks and Financial	776 North Africa
113	122	Eastern Tobacco	Egypt	Consumer Goods - Food	769 North Africa
113		Flour Mills Nigeria	Nigeria	Consumer Goods - Food	757 West Africa
115		Lafarge Cement Wapco Nigeria	Nigeria	Construction and Materials	748 West Africa
116	123	· · · · · · · · · · · · · · · · · · ·	South Africa	Financial Services	741 Southern Africa
117		Société des Brasseries du Maroc	Morocco	Consumer Goods - Food	735 North Africa
118		Assore	South Africa	Mining and Metals	728 Southern Africa
119		Trencor	South Africa	Transportation	723 Southern Africa
120		Wilson Bayly Holmes-Ovcon	South Africa	Construction and Materials	723 Southern Africa
121	227	Société Metallurgique d'Imiter	Morocco	Mining and Metals	719 North Africa
122		Celtel Zambia	Zambia	Telecom	715 Southern Africa
123		Sappi	South Africa	Manufacturing	704 Southern Africa
124		Datatec	South Africa	Information Technology	699 Southern Africa
125	119	Allied Technologies	South Africa	Financial Services	697 Southern Africa
126	116	African Oxygen	South Africa	Chemicals	688 Southern Africa
127	107	Suez Cement	Egypt	Construction and Materials	685 North Africa
128	161	PZ industries	Nigeria	Diversified Conglomerates	684 West Africa
129	New	Econet Wireless	Zimbabwe	Telecom	677 Southern Africa
130	126	Ecobank Transnational Intl	Togo	Banks and Financial	677 West Africa
131	157	Unilever Nigeria	Nigeria	Consumer Goods - Food	675 West Africa
132	155	PSG Group	South Africa	Financial Services	669 Southern Africa
133	136	Astral Foods	South Africa	Agriculture and materials	669 Southern Africa
134	121	Afrox	Namibia	Chemicals	666 Southern Africa
135	98	Crédit Agricole Egypt	Egypt	Banks and Financial	658 North Africa
136	164	Oceana Group	South Africa	Agriculture and materials	652 Southern Africa
137	160	Afriquia Gaz	Morocco	Oil and Gas	651 North Africa
138	158	Orascom Projects and Touristic	Egypt	Entertainment and Leisure	645 North Africa
139	165	CNIA Saada Assurance	Morocco	Insurance	585 North Africa
140	142	Kenya Commercial Bank	Kenya	Banks and Financial	585 East Africa
141	184	Illovo Sugar Malawi	Malawi	Agriculture and materials	567 Southern Africa
142	140	Orascom Telecom	Egypt	Telecom	544 North Africa
143	110	Access Bank Nigeria	Nigeria	Banks and Financial	543 West Africa
144	168	Banque de Tunisie	Tunisia	Banks and Financial	537 North Africa
145	159	Vukile Property Fund	Namibia	Real Estate	536 Southern Africa
146	135	Bamburi Cement	Kenya	Construction and Materials	533 East Africa
147	128	Equity Bank Kenya	Kenya	Banks and Financial	524 East Africa
148	156	Rainbow Chicken	South Africa	Agriculture and materials	517 Southern Africa
149	90	United Bank for Africa (UBA)	Nigeria	Banks and Financial	512 West Africa
150	130	Standard Chartered Bank (Kenya)	Kenya	Banks and Financial	512 East Africa

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African Business | April 2012

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Rank 2012	Rank 2011	Company Name	Country	Industry	Value (millions \$) Region
151		Cooperative Bank of Kenya	Kenya	Banks and Financial	504 East Africa
152	170		Uganda	Banks and Financial	494 East Africa
153	172	Famous Brands	South Africa	Entertainment and Leisure	491 Southern Africa
154	171	Egypt Aluminium	Egypt	Construction and Materials	490 North Africa
155	187	Palabora Mining Company	South Africa	Mining and Metals	486 Southern Africa
156	177	Liberty Holdings	South Africa	Insurance	486 Southern Africa
157	81	EFG-Hermes	Egypt	Banks and Financial	484 North Africa
158	189	Soc Frigorifique et Bras de Tunis	Tunisia	Consumer Goods - Food	482 North Africa
159	179	Atlanta	Morocco	Insurance	479 North Africa
160	New	Super Group	South Africa	Transportation	476 Southern Africa
161	186	Omnia Holdings	South Africa	Chemicals	458 Southern Africa
162	125	GB Auto	Egypt	Autos & Transport Equip.	449 North Africa
163	132	First City Monument Bank	Nigeria	Banks and Financial	447 West Africa
164	169	New Mauritius Hotels	Mauritius	Entertainment and Leisure	445 East Africa
165	182	Misr Cement-Qena	Egypt	Construction and Materials	445 North Africa
166	190	Standard Chartered Bank Ghana	Ghana	Banks and Financial	439 West Africa
167	New	Standard Chartered Bank	Zambia	Banks and Financial	429 Southern Africa
168	208	Pharco Pharmaceuticals	Egypt	Health and Pharmaceuticals	412 North Africa
169	197	Egyptian Inter Pharmaceuticals	Egypt	Health and Pharmaceuticals	407 North Africa
170		Invicta Holdings	South Africa	Manufacturing	400 Southern Africa
171		City Lodge Hotels	South Africa	Entertainment and Leisure	399 Southern Africa
172	138	Golden Star Resources	Ghana	Mining and Metals	397 West Africa
173	188	Mutual & Federal Insurance Comp	South Africa	Insurance	395 Southern Africa
174	181	Total Nigeria	Nigeria	Oil and Gas	393 West Africa
175	212	Ecobank Ghana	Ghana	Banks and Financial	392 West Africa
176	New	Minière Touissit	Morocco	Mining and Metals	389 North Africa
177	202	British American Tobacco Kenya	Kenya	Consumer Goods - Food	385 East Africa
178	229	Tourah Portland Cement Company	Egypt	Construction and Materials	377 North Africa
179	201	Banque du Sud	Tunisia	Banks and Financial	374 North Africa
180	231	Label Vie VLB	Morocco	Retail and General Trading	360 North Africa
181	198	Botswana Insurance Holdings	Botswana	Insurance	359 Southern Africa
182	226	Ahli United Bank Egypt	Egypt	Banks and Financial	356 North Africa
183	244	Eqdom	Morocco	Financial Services	352 North Africa
184	230	Standard Chartered Bank Botswana	Botswana	Banks and Financial	351 Southern Africa
185	102	Dangote Sugar Refinery	Nigeria	Consumer Goods - Food	347 West Africa
186	115	Golden Pyramids Plaza	Egypt	Entertainment and Leisure	341 North Africa
187	239	Cashbuild	South Africa	Construction and Materials	339 Southern Africa
188	176	Juhayna Food Industries	Egypt	Consumer Goods - Food	337 North Africa
189	79	El Ezz Steel Rebars	Egypt	Construction and Materials	336 North Africa
190	225	FNB Namibia	Namibia	Banks and Financial	336 Southern Africa
191	173	Sinai Cement	Egypt	Construction and Materials	333 North Africa
192	New	Nigerian Bottling Company	Nigeria	Consumer Goods - Food	330 West Africa
193	New	Soc Africa de Plantations d'Heveas	Côte d'Ivoire	Agriculture and materials	329 West Africa
194	214	Hudaco Industries	South Africa	Manufacturing	329 Southern Africa
195	200	Delta Sugar	Egypt	Consumer Goods - Food	329 North Africa
196	236	Nile City Investment	Egypt	Banks and Financial	327 North Africa
197	234	Zambia Sugar	Zambia	Agriculture and materials	325 Southern Africa
198	191	Société Lesieur Cristal	Morocco	Consumer Goods - Food	322 North Africa
199		Skye Bank	Nigeria	Banks and Financial	312 West Africa
200	235	SA Corporate Real Estate Fund	South Africa	Real Estate	311 Southern Africa

African Business | April 2012

**TOP AFRICAN COMPANIES** 

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## Africa's Top 250 companies

Rank 2012	Rank 2011	Company Name	Country	Industry	Value (millions \$)	Region
201	220	Lydec LYD	Morocco	Professional Services and	308	North Africa
202	New	Namibian Breweries	Namibia	Consumer Goods - Food	307	Southern Africa
203	100	Orascom Development Holding	Egypt	Entertainment and Leisure	307	North Africa
204	143	Oando	Nigeria	Oil and Gas	306	West Africa
205	224	Wooltru	South Africa	Retail and General Trading	306	Southern Africa
206	207	Letshego	Botswana	Banks and Financial	306	Southern Africa
207	222	Amen Bank	Tunisia	Banks and Financial	306	North Africa
208	216	UAC Nigeria	Nigeria	Diversified Conglomerates	306	West Africa
209	233	Advtech	South Africa	Professional Services	302	Southern Africa
210	New	Tanzania Breweries	Tanzania	Consumer Goods - Food	302	East Africa
211	New	Kenya Airways – Tanzania Listing	Tanzania	Transportation	298	East Africa
212	205	Peregrine Holdings	South Africa	Financial Services	296	Southern Africa
213	248	Onatel (Burkina Faso)	Côte d'Ivoire	Telecom	296	West Africa
214	New	Chilanga Cement	Zambia	Construction and Materials	294	Southern Africa
215	New	Innscor Africa	Zimbabwe	Diversified Conglomerates	293	Southern Africa
216	242	Kagiso Media	South Africa	Media	290	Southern Africa
217		National Cement	Egypt	Construction and Materials	289	North Africa
218		El Watany Bank of Egypt	Egypt	Banks and Financial	286	North Africa
219		Rogers & Company	Mauritius	Diversified Conglomerates	279	East Africa
220		Allied Electronics Corporation	South Africa	Manufacturing	275	Southern Africa
221		Absolute Holdings	South Africa	Real Estate	275	Southern Africa
222	New	National Microfinance Bank	Tanzania	Banks and Financial	269	East Africa
223	174	Raubex Group	South Africa	Construction and Materials	268	Southern Africa
224	240	Solibra	Côte d'Ivoire	Consumer Goods - Food	265	West Africa
225	250	Oriental Weavers	Egypt	Consumer Goods	264	North Africa
226	New	Olympic Group Financial Invest	Egypt	Financial Services	263	North Africa
227		Nation Media Group	Kenya	Media	258	East Africa
228	New	Tradehold	South Africa	Retail and General Trading	258	Southern Africa
229	209	Alexandria Containers And Goods	Egypt	Utilities	253	North Africa
230	New	Unilever Ghana	Ghana	Consumer Goods	253	West Africa
231	223	Brait	South Africa	Financial Services	253	Southern Africa
232	New	CRDB Bank	Tanzania	Banks and Financial	249	East Africa
233	New	Mobil Oil Nigeria	Nigeria	Oil and Gas	248	West Africa
234		Soc Arabe Inter de Banque	Egypt	Banks and Financial	247	North Africa
235	New	Soc Caoutchoucs de Grand-Béréby	Côte d'Ivoire	Agriculture and materials	239	West Africa
236	New	Delta Corporation	Zimbabwe	Consumer Goods - Food	237	Southern Africa
237	241	Arab Tunisian Bank	Tunisia	Banks and Financial	237	North Africa
238	New	Tanzania Portland Cement Co	Tanzania	Construction and Materials	237	East Africa
239	215	Julius Berger Nigeria	Nigeria	Construction and Materials	233	West Africa
240	210	AFGRI	South Africa	Agriculture and materials	233	Southern Africa
241	New	Egyptian Gulf Bank	Egypt	Banks and Financial	232	North Africa
242	219	Ceramic Industries	South Africa	Construction and Materials	228	Southern Africa
243	167	Elswedy Cables	Egypt	Construction and Materials	227	North Africa
244	180	Cadbury Nigeria	Nigeria	Consumer Goods - Food	220	West Africa
245	196	Kenya Electricity Generating Co	Kenya	Utilities	218	East Africa
246	204	Fidelity Bank Nigeria	Nigeria	Banks and Financial	218	West Africa
247	178	Egyptian Iron and Steel Company	Egypt	Construction and Materials	217	North Africa
248	New	Sechaba Breweries	Botswana	Consumer Goods - Food	214	Southern Africa
249	New	Socgen Banque en Côte d'Ivoire	Côte d'Ivoire	Banks and Financial	213	West Africa
250	145	Citadel Capital	Egypt	Financial Services	210	North Africa

African Business | April 2012

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